

## The Fakenham Society

### Interim Treasurer's Report

#### 1<sup>st</sup> March 2022 to 8<sup>th</sup> March 2023

<b>Opening Bank Balance</b>	<b>£3,441.26</b>	
<b>Opening Cash Balance</b>	<b>£96.80</b>	<b>£3,538.06</b>
<b>Income for 2022/2023</b>	<b>£3,022.00</b>	
<b>Expenditure for 2022/2023</b>	<b>(£3,476.41)</b>	<b>(£454.41)</b>
<b>Lottery Grant Received</b>	<b>£7,050.00</b>	<b>£6,595.59</b>
<b>Closing Bank Balance</b>	<b>£10,074.74</b>	
<b>Closing Cash Balance</b>	<b>£58.91</b>	<b>£10,133.65</b>

This year, as always, our aim was to conclude the season in a much healthier financial situation than that of previous years. As you can see, due to the hard work of our committee members Sue Parry, Neville Lunness-Barnes and Steve Fuell, we have been offered a Lottery Grant of £7,050 so I would like to offer my sincere thanks to them for this much appreciated contribution.

We have been very fortunate to have managed to hold all of our meetings this year, with no interruptions. The above figures do include income and expenditure from last year's extended season, which ran until the end of April 2022, as well as including monies relating to the extra Active Fakenham Week session held in August.

Although our membership has declined again, we were very grateful for the acceptance of the increased subscription charges from £20 to £25. This has helped tremendously with our income. Due to the fantastic efforts of our speaker finder – Sue Parry, we have even doubled our guest numbers this year - again, much appreciated. And, not forgetting the 50/50 Raffle, this has increased the income by £366 so far, so every little helps. With the usual ongoing costs of room hire, insurance, computer & equipment expenses, administrative outgoings and of course speaker fees & expenses, this has had a negative impact on the bank account. Without the Lottery Bid being successful, we would have been around £500 down on last year's closing balance.

As stated in the recent EGM, our year end has moved from 28<sup>th</sup> February 2023 to 30<sup>th</sup> April 2023. With this in mind, and for the purpose of this report, it is important to note that the above figures run to the end of February 2023. Therefore, with the addition of two more meetings and additional predicted expenditure, we expect to incur further costs totalling around £300 by the end of April. As a result, our bank balance is expected to fall to around £9,770 by the time all the costs of the current season are included. A more detailed summary will hopefully be available to all members once the season concludes.